# 2016-2017
# STATE OF NEBRASKA
# CITY/VILLAGE BUDGET FORM

COPY

**City of Creighton**

TO THE COUNTY BOARD AND COUNTY CLERK OF
KNOX County

**This budget is for the Period October 1, 2016 through September 30, 2017**

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

| | | |
|---|---|---|
| $ | 174,875.08 | Property Taxes for Non-Bond Purposes |
| | | Principal and Interest on Bonds |
| $ | 174,875.08 | **Total Personal and Real Property Tax Required** |

| | | |
|---|---|---|
| $ | 37,247,490 | **Total Certified Valuation (All Counties)** |

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

**County Clerk's Use ONLY**

**Outstanding Bonded Indebtedness as of October 1, 2016**
*(As of the Beginning of the Budget Year)*

| | | |
|---|---|---|
| Principal | $ | 925,000.00 |
| Interest | $ | 203,072.50 |
| Total Bonded Indebtedness | $ | 1,128,072.50 |

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2016.*

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by December 31, 2016.*

**APA Contact Information**

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

**Telephone:** (402) 471-2111 **FAX:** (402) 471-3301

**Website:** www.auditors.nebraska.gov

**Questions - E-Mail:** Deann.Haeffner@nebraska.gov

**Submission Information**

**Budget Due by 9-20-2016**

**Submit budget to:**

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

See Summary of Significant Assumptions and Accountants' Report

DANA F. COLE
& COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTANTS' COMPILATION REPORT

To The Members of the Board
City of Creighton
Creighton, Nebraska

We have compiled the accompanying cash basis forecasted statements of cash receipts and disbursements of the City of Creighton for the years ending September 30, 2016 and 2017, included in the accompanying prescribed form, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements of cash receipts and disbursements is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the accompanying comparative historical statement of cash receipts and disbursements of the City of Creighton for the year ended September 30, 2015, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These forecasted and historical statements of cash receipts and disbursements and accompanying schedules included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

Management has elected to omit the summary of significant accounting policies required by the established guidelines for presentation of forecasted information established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecasted presentation, they might influence the user's conclusions about the City's forecasted statements of cash receipts and disbursements. Accordingly, this forecast is not designed for those who are not informed about such matters.

Dana F. Cole & Company LLP

O'Neill, Nebraska
August 30, 2016

# City of Creighton in KNOX County

| Line No. | Beginning Balances, Receipts, & Transfers | Actual 2014 - 2015 (Column 1) | Actual/Estimated 2015 - 2016 (Column 2) | **Adopted Budget 2016 - 2017** (Column 3) |
|---|---|---|---|---|
| 1 | Net Cash Balance | $ 3,947,258.00 | $ 4,120,810.00 | $ 4,135,818.40 |
| 2 | Investments | $ - | $ - | $ - |
| 3 | County Treasurer's Balance | $ 7,466.00 | $ 8,355.00 | $ 7,000.00 |
| 4 | Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)** | | | $ - |
| 5 | **Subtotal of Beginning Balances (Lines 1 thru 4)** | $ 3,954,724.00 | $ 4,129,165.00 | $ 4,142,818.40 |
| 6 | Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)** | $ 143,139.00 | $ 112,871.60 | $ 173,143.64 |
| 7 | Federal Receipts | $ - | $ - | $ 20,000.00 |
| 8 | State Receipts: Motor Vehicle Pro-Rate | $ 416.00 | $ 349.00 | $ 450.00 |
| 9 | State Receipts: MIRF | $ - | $ - | $ - |
| 10 | State Receipts: Highway Allocation and Incentives | $ 143,930.00 | $ 144,104.40 | $ 151,938.00 |
| 11 | State Receipts: Motor Vehicle Fee | $ 11,578.00 | $ 11,902.00 | $ 12,000.00 |
| 12 | State Receipts: State Aid | $ 701.00 | $ - | |
| 13 | State Receipts: Municipal Equalization Aid | $ 91,010.00 | $ 99,508.80 | $ 107,989.00 |
| 14 | State Receipts: Other | $ 28,204.00 | $ 26,458.00 | $ 113,901.00 |
| 15 | State Receipts: Property Tax Credit | $ 5,612.00 | $ 8,066.00 | |
| 16 | Local Receipts: Nameplate Capacity Tax | $ - | $ - | $ - |
| 17 | Local Receipts: Motor Vehicle Tax | $ 21,890.00 | $ 21,865.20 | $ 21,300.00 |
| 18 | Local Receipts: Local Option Sales Tax | $ 174,479.00 | $ 169,434.00 | $ 170,000.00 |
| 19 | Local Receipts: In Lieu of Tax | $ 22,051.00 | $ 23,061.00 | $ 22,300.00 |
| 20 | Local Receipts: Other | $ 1,960,856.00 | $ 989,494.00 | $ 1,900,820.00 |
| 21 | Transfers In of Surplus Fees | $ - | $ - | $ - |
| 22 | Transfers In Other Than Surplus Fees | $ 55,000.00 | $ 20,000.00 | $ - |
| 23 | Proprietary Function Funds **(Only if Page 6 is Used)** | | | $ - |
| 24 | **Total Resources Available (Lines 5 thru 23)** | $ 6,613,590.00 | $ 5,756,279.00 | $ 6,836,660.04 |
| 25 | **Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)** | $ 2,484,425.00 | $ 1,613,460.60 | $ 5,981,398.00 |
| 26 | **Balance Forward/Cash Reserve (Line 24 MINUS Line 25)** | $ 4,129,165.00 | $ 4,142,818.40 | $ 855,262.04 |
| 27 | Cash Reserve Percentage | | | 49% |

## PROPERTY TAX RECAP

| | |
|---|---|
| Tax from Line 6 | $ 173,143.64 |
| County Treasurer's Commission at 1% of Line 6 | $ 1,731.44 |
| Delinquent Tax Allowance | |
| **Total Property Tax Requirement** | $ 174,875.08 |

See Summary of Significant Assumptions and Accountants' Report

# City of Creighton in KNOX County

## To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

| | | Property Tax Request |
|---|---|---|
| General Fund | $ | 174,875.08 |
| Bond Fund | $ | - |
| _____ Fund | | |
| _____ Fund | | |
| **Total Tax Request** | ** $ | 174,875.08 |

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

## Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

| Special Reserve Fund Name | Amount |
|---|---|
| | |
| | |
| | |
| | |
| Total Special Reserve Funds | $ - |
| Total Cash Reserve | $ 855,262.04 |
| Remaining Cash Reserve | $ 855,262.04 |
| Remaining Cash Reserve % | 49% |

## Documentation of Transfers of Surplus Fees:

*(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

See Summary of Significant Assumptions and Accountants' Report

# City of Creighton in KNOX County

| Line No. | 2016-2017 ADOPTED BUDGET Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | TOTAL |
|---|---|---|---|---|---|---|---|
| 1 | Governmental: | | | | | | |
| 2 | General Government | $ 150,235.00 | $ 20,000.00 | $ 3,000.00 | $ - | $ - | $ 173,235.00 |
| 3 | Public Safety - Police and Fire | $ 202,950.00 | $ - | $ 106,543.00 | $ - | $ - | $ 309,493.00 |
| 4 | Public Safety - Other | $ 29,200.00 | $ - | $ 150,000.00 | $ - | $ - | $ 179,200.00 |
| 5 | Public Works - Streets | $ 196,125.00 | $ 120,000.00 | $ 38,648.00 | $ - | $ - | $ 354,773.00 |
| 6 | Public Works - Other | $ - | $ - | $ - | $ - | $ - | $ - |
| 7 | Public Health and Social Services | $ - | $ - | $ - | $ - | $ - | $ - |
| 8 | Culture and Recreation | $ 194,519.00 | $ 100,000.00 | $ - | $ - | $ - | $ 294,519.00 |
| 9 | Community Development | $ 38,205.00 | $ 1,500.00 | $ - | $ - | $ - | $ 39,705.00 |
| 10 | Miscellaneous | $ 187,686.00 | $ 2,622,098.00 | $ - | $ - | $ - | $ 2,809,784.00 |
| 11 | Business-Type Activities: | | | | | | |
| 12 | Airport | | | | | | $ - |
| 13 | Nursing Home | | | | | | $ - |
| 14 | Hospital | | | | | | $ - |
| 15 | Electric Utility | | | | | | $ - |
| 16 | Solid Waste | $ 123,890.00 | $ - | $ - | $ - | $ - | $ 123,890.00 |
| 17 | Transportation | | | | | | $ - |
| 18 | Wastewater | $ 212,770.00 | $ 1,058,000.00 | $ 8,648.00 | $ 13,433.00 | $ - | $ 1,292,851.00 |
| 19 | Water | $ 324,570.00 | $ - | $ 8,648.00 | $ 70,730.00 | $ - | $ 403,948.00 |
| 20 | Other | | | | | | $ - |
| 21 | Proprietary Function Funds (Page 6) | | | | | $ - | $ - |
| 22 | **Total Disbursements & Transfers** (Lns 2 thru 21) | $ 1,660,150.00 | $ 3,921,598.00 | $ 315,487.00 | $ 84,163.00 | $ - | $ 5,981,398.00 |

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

# City of Creighton in KNOX County

| Line No. | 2015-2016 ACTUAL/ESTIMATED Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | TOTAL |
|---|---|---|---|---|---|---|---|
| 1 | Governmental: | | | | | | |
| 2 | General Government | $ 170,062.00 | $ 12,910.00 | $ - | $ - | $ 20,000.00 | $ 202,972.00 |
| 3 | Public Safety - Police and Fire | $ 194,016.00 | $ - | $ 517.00 | $ - | $ - | $ 194,533.00 |
| 4 | Public Safety - Other | $ 26,890.00 | $ - | $ 47,318.00 | $ - | $ - | $ 74,208.00 |
| 5 | Public Works - Streets | $ 149,970.00 | $ 67,959.00 | $ 1,833.00 | $ - | $ - | $ 219,762.00 |
| 6 | Public Works - Other | $ - | $ - | $ - | $ - | $ - | $ - |
| 7 | Public Health and Social Services | $ - | $ - | $ - | $ - | $ - | $ - |
| 8 | Culture and Recreation | $ 158,091.00 | $ 40,322.00 | $ 8,605.00 | $ - | $ - | $ 207,018.00 |
| 9 | Community Development | $ 29,626.00 | $ 1,603.20 | $ - | $ - | $ - | $ 31,229.20 |
| 10 | Miscellaneous | $ 7,762.00 | $ - | $ - | $ - | $ - | $ 7,762.00 |
| 11 | Business-Type Activities: | | | | | | |
| 12 | Airport | | | | | | $ - |
| 13 | Nursing Home | | | | | | $ - |
| 14 | Hospital | | | | | | $ - |
| 15 | Electric Utility | | | | | | $ - |
| 16 | Solid Waste | $ 121,212.00 | $ - | $ - | $ - | $ - | $ 121,212.00 |
| 17 | Transportation | | | | | | $ - |
| 18 | Wastewater | $ 144,498.00 | $ - | $ 4,333.00 | $ 13,433.00 | $ - | $ 162,264.00 |
| 19 | Water | $ 271,720.00 | $ 3,000.00 | $ 41,804.40 | $ 75,976.00 | $ - | $ 392,500.40 |
| 20 | Other | | | | | | $ - |
| 21 | Proprietary Function Funds | | | | | | $ - |
| 22 | **Total Disbursements & Transfers** (Ln 2 thru 21) | $ 1,273,847.00 | $ 125,794.20 | $ 104,410.40 | $ 89,409.00 | $ 20,000.00 | $ 1,613,460.60 |

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

# City of Creighton in KNOX County

| Line No. | 2014-2015 ACTUAL Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | TOTAL |
|---|---|---|---|---|---|---|---|
| 1 | Governmental: | | | | | | |
| 2 | General Government | $ 181,612.00 | $ 12,188.00 | $ - | $ - | $ 55,000.00 | $ 248,800.00 |
| 3 | Public Safety - Police and Fire | $ 187,815.00 | $ 2,180.00 | $ 29,942.00 | $ - | $ - | $ 219,937.00 |
| 4 | Public Safety - Other | $ 22,701.00 | $ - | $ - | $ - | $ - | $ 22,701.00 |
| 5 | Public Works - Streets | $ 155,835.00 | $ 54,126.00 | $ 28,500.00 | $ - | $ - | $ 238,461.00 |
| 6 | Public Works - Other | $ - | $ - | $ - | $ - | $ - | $ - |
| 7 | Public Health and Social Services | $ - | $ - | $ - | $ - | $ - | $ - |
| 8 | Culture and Recreation | $ 152,013.00 | $ 18,524.00 | $ 6,124.00 | $ - | $ - | $ 176,661.00 |
| 9 | Community Development | $ - | $ - | $ - | $ - | $ - | $ - |
| 10 | Miscellaneous | $ 4,022.00 | $ - | $ - | $ - | $ - | $ 4,022.00 |
| 11 | Business-Type Activities: | | | | | | |
| 12 | Airport | | | | | | $ - |
| 13 | Nursing Home | | | | | | $ - |
| 14 | Hospital | | | | | | $ - |
| 15 | Electric Utility | | | | | | $ - |
| 16 | Solid Waste | $ 123,123.00 | $ - | $ - | $ - | $ - | $ 123,123.00 |
| 17 | Transportation | | | | | | $ - |
| 18 | Wastewater | $ 166,029.00 | $ - | $ 1,636.00 | $ 13,433.00 | $ - | $ 181,098.00 |
| 19 | Water | $ 257,916.00 | $ 362.00 | $ 15,000.00 | $ 996,344.00 | $ - | $ 1,269,622.00 |
| 20 | Other | | | | | | $ - |
| 21 | Proprietary Function Funds | | | | | | $ - |
| 22 | **Total Disbursements & Transfers** (Ln 2 thru 21) | $ 1,251,066.00 | $ 87,380.00 | $ 81,202.00 | $ 1,009,777.00 | $ 55,000.00 | $ 2,484,425.00 |

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Creighton in KNOX County

## 2016-2017 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

**THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY**

| Funds (List) | Beginning Balance | Total Budget of Receipts | Total Budget of Disbursements | Cash Reserve |
|---|---|---|---|---|
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| | | | | $ - |
| TOTAL | $ - | $ - | $ - | $ - |
| | (Forward to Page 2, Line 4) | (Forward to Page 2, Line 23) | (Forward to Page 3, Line 21) | |

**NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.**

# CORRESPONDENCE INFORMATION

**ENTITY OFFICIAL ADDRESS**

*If no official address, please provide address where correspondence should be sent*

| | |
|---|---|
| NAME | **City of Creighton** |
| ADDRESS | **PO Box 188** |
| CITY & ZIP CODE | **Creighton, 68729** |
| TELEPHONE | **402-358-3557** |
| WEBSITE | |

| | BOARD CHAIRPERSON | CLERK/TREASURER/SUPERINTENDENT/OTHER | PREPARER |
|---|---|---|---|
| NAME | Finn Nelson | Lindsay Nelson | Lori Olson, CPA |
| TITLE /FIRM NAME | Chairperson | Clerk/Treasurer | Dana F. Cole & Company, LLP |
| TELEPHONE | 402-358-0507 | 402-358-5115 | 402-336-2030 |
| EMAIL ADDRESS | finndrewnelson@yahoo.com | lnelsoncreighton@gmail.com | olson@danacole.com |

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [x] Preparer

See Summary of Significant Assumptions and Accountants' Report

City of Creighton in KNOX County

# 2016-2017 LID SUPPORTING SCHEDULE

## Calculation of Restricted Funds

| | | | | |
|---|---|---|---|---|
| Total Personal and Real Property Tax Requirements | | (1) | $ | 174,875.08 |
| Motor Vehicle Pro-Rate | | (2) | $ | 450.00 |
| In-Lieu of Tax Payments | | (3) | $ | 22,300.00 |
| Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds. | | | | |
| Prior Year Capital Improvements Excluded from Re-stricted Funds (From 2015-2016 Lid Support, Line (17)) | $ - | (4) | | |
| **LESS:** Amount Spent During 2015-2016 | $ - | (5) | | |
| **LESS:** Amount Expected to be Spent in Future Budget Years | $ - | (6) | | |
| Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)*** | | (7) | $ | - |
| Motor Vehicle Tax | | (8) | $ | 21,300.00 |
| Local Option Sales Tax | | (9) | $ | 170,000.00 |
| Transfers of Surplus Fees | | (10) | $ | - |
| Highway Allocation and Incentives | | (11) | $ | 151,938.00 |
| MIRF | | (12) | $ | - |
| Motor Vehicle Fee | | (13) | $ | 12,000.00 |
| Municipal Equalization Fund | | (14) | $ | 107,989.00 |
| Insurance Premium Tax | | (15) | $ | - |
| Nameplate Capacity Tax | | (15a) | $ | - |
| **TOTAL RESTRICTED FUNDS (A)** | | (16) | **$** | **660,852.08** |

## Lid Exceptions

| | | | | |
|---|---|---|---|---|
| Capital Improvements (Real Property and Improvements on Real Property) | $ 10,000.00 | (17) | | |
| **LESS:** Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6). | $ - | (18) | | |
| Allowable Capital Improvements | | (19) | $ | 10,000.00 |
| Bonded Indebtedness | | (20) | | |
| Public Facilities Construction Projects (Statutes 72-2301 to 72-2308) | | (21) | | |
| Interlocal Agreements/Joint Public Agency Agreements | | (22) | $ | 16,761.37 |
| Public Safety Communication Project (Statute 86-416) | | (23) | | |
| Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)** | | (24) | | |
| Judgments | | (25) | | |
| Refund of Property Taxes to Taxpayers | | (26) | | |
| Repairs to Infrastructure Damaged by a Natural Disaster | | (27) | | |
| **TOTAL LID EXCEPTIONS (B)** | | (28) | **$** | **26,761.37** |

| | |
|---|---|
| **TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)** *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28* | **$ 634,090.71** |

*Total Restricted Funds for Lid Computation* ***cannot*** *be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

LID COMPUTATION FORM

**City of Creighton**

IN

**KNOX County**

# COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

## PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

### OPTION 1

**2015-2016 Restricted Funds Authority** (Base Amount) = Line (8) from last year's LC-3 Form — 622,555.04 (Option 1 - (1))

### OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of 2015-2016 Lid Computation Form — _____ (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken
(From 2015-2016 Lid Computation Form Line (6) - Line (5)) — _____ % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B) — - (Option 2 - (C))

**Calculated 2015-2016 Restricted Funds Authority** (Base Amount) =
Line (A) **Plus** Line (C) — - (Option 2 - (1))

## ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

| 631,078.00 | / | 34,590,760.00 | = | 1.82 | % |
|---|---|---|---|---|---|
| 2016 Growth per Assessor | | 2015 Valuation | | Multiply times 100 To get % | |

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

| 4 | / | 4 | = | 100 | % |
|---|---|---|---|---|---|
| # of Board Members voting "Yes" for Increase | | Total # of Members in Governing Body | | Must be at least 75% (.75) of the Governing Body | |

**ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.**

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — _____ % (5)

**Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting**

LID COMPUTATION FORM

## City of Creighton
IN
## KNOX County

| | | |
|---|---|---|
| TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) | 3.50 % | (6) |
| Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) | 21,789.43 | (7) |
| Total Restricted Funds Authority = Line (1) + Line (7) | 644,344.47 | (8) |
| **Less:** Restricted Funds from Lid Supporting Schedule | 634,090.71 | (9) |
| Total Unused Restricted Funds Authority = Line (8) - Line (9) | 10,253.76 | (10) |

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

# Municipality Levy Limit Form

## City of Creighton in KNOX County

| Political Subdivision | Personal and Real Property Tax Request *(Column A)* | Judgments (Not Paid by Liability Insurance) *(Column B)* | Pre-Existing Lease - Purchase Contracts-7/98 *(Column C)* | * Bonded Indebtedness *(Column D)* | Interest Free Financing (Public Airports) *(Column E)* | Tax Request Subject to Levy Limit *(Column F)* [(Column A) **MINUS** (Columns B, C, D, E)] | Valuation *(Column G)* | Calculated Levy *(Column H)* [(Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100] |
|---|---|---|---|---|---|---|---|---|
| City/Village - | 174,875.08 | | | | | 174,875.08 | 37,247,490 | 0.469495 |
| Others subject to allocation- | | | | | | | | |
| Creighton Airport Authority | 9,500.00 | | | | | 9,500.00 | 37,247,490 | 0.025505 |
| | | | | | | - | | - |
| | | | | | | - | | - |
| | | | | | | - | | - |
| Off-Street Parking District | | | | | | - | | |

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100 **MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line}) -

**NOTE:**

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS.**

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy [**Total** of (Column H)] 0.495000 (Box 1)

Tax Request to Support Interlocal Agreements 16,761.37 (Box 2)

Calculated Levy for Interlocal Agreements [(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY** 100] 0.045000 (Box 3) **5 Cents or LESS**

Calculated Levy For Levy Limit Compliance [(Box 1) **MINUS** (Box 3)] 0.450000 (Box 4)

*Tax Request to Support Public Safety Communication Projects (Box 5)

*Tax Request to Support Public Facilities Construction Projects (Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

City of Creighton
Summary of Significant Forecast Assumptions
September 30, 2016 and 2017

This financial forecast presents to the best of management's knowledge and belief, the City's expected cash receipts and disbursements for the forecast periods. Accordingly, the forecast reflects management's judgement as of the date of this forecast, the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

2016 Amounts

Receipts and disbursements for the year ended September 30, 2016, are based on actual amounts through July 31, 2016 and estimated amounts for the remaining two months determined in most instances by the average monthly historical amount.

General

The budget for the year ended September 30, 2017, was developed based on amounts approved by the governing body as an upper limit on expenditures.

Revenues

Revenues for Equalization Aid and State Highway Allocations are based on estimated amounts provided by the State of Nebraska.
Other non-tax sources are based on the prior year's amounts.
No significant increases in revenue sources are expected.

Disbursements

Disbursements for the year ended September 30, 2017 are based in general on historical amounts adjusted for an approximate inflation rate of 2-3%. Expenditures for special projects and capital outlay are based on engineer estimates or amounts approved specifically in the budget by the governing body.
Debt payments are based on current repayment schedules.

See Accompanying Accountants' Report

# CERTIFICATION OF TAXABLE VALUE
# And VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts}

## TAX YEAR 2016

(certification required on or before August 20th, of each year)

TO : Creighton City
Lindsay Nelson
809 Main St
PO Box 188
Creighton, NE 68729-0188

## TAXABLE VALUE LOCATED IN THE COUNTY OF KNOX COUNTY

| Name of Political Subdivision | Subdivision Type (e.g. city, fire, NRD) | Value attributable to Growth | Total Taxable Value |
|---|---|---|---|
| CREIGHTON | CITY/VILLAGE | 631,078 | 37,247,490 |

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Monica J Mc Manigal, Knox County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Monica J. McManigal
(signature of county assessor)

August 17, 2016
(date)

CC: County Clerk, Knox County
CC: County Clerk where district is headquartered, if different county, Knox County

*Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.*

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2016

CITY OF CREIGHTON
RESOLUTION SETTING TAX REQUESTS FOR 2016-2017 FISCAL YEAR

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City of Creighton passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the City of Creighton, by a majority vote, resolves that:

1. The 2016-2017 Property tax request be set at $174,875.08 for the General All Purpose Fund .
2. A copy of this resolution be certified and forwarded to the County Clerk prior to October 13, 2016.

Adopted this 19th day of September, 2016.

Signed

CITY OF CREIGHTON
KNOX COUNTY
NEBRASKA

**CITY OF CREIGHTON, NEBRASKA**
**MINUTES OF COUNCIL MEETING**
**Monday, September 19, 2016**

COPY

A special meeting of the Mayor and Council of the City of Creighton, Nebraska was held in the meeting room of the Creighton City Offices at 809 Main Street in said City on the 19th day of September, 2016, at 9:00 a.m. Present were: Council members MaryAnne Block, Bob Jensen, Drew Nelson, Mike Nutting; ACT Lindsay Nelson; Economic Development Director (ED) Abigail Frank; Police Chief Mark Duncan; Police Officer Tiffany McLean; Water Commissioner Kevin Sonnichsen; Library Director Lisa Macke; and City Attorney Joe McNally. Absent: Mayor Chris Patrick and Deputy Clerk York

Notice of the meeting was given in advance thereof by posting in at least three public places, as shown by the certificate of posting notice attached to these minutes. Notice of the meeting was given to the Mayor and all members of the City Council, and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

The meeting was called to order by Council President Drew Nelson at 9:01 a.m. Council President Nelson presided, and ACT Nelson recorded the proceedings.

The Pledge of Allegiance was recited by those in attendance.

Council President Nelson publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated that a Nebraska Open Meetings Act poster was on display on the west wall of the meeting room.

Council President Nelson opened the 2016-2017 Budget and Tax Request hearing at 9:04 a.m.

Economic Development Director Frank gave council a short briefing on the NENEDD drawdown.

Council member Jensen made a motion seconded by Block to approve NENEDD Drawdown monthly invoice.
Ayes: Block, Jensen, Nelson, Nutting. Nays: None.

A large discussion was held the city investments. Council member Nutting shared different rates from several banks. Several questions were asked and answered. It was decided to further discuss this topic at the regular meeting on October 13th 2016.

At 9:30 a.m. Jensen made a motion seconded by Nutting, to close the Budget & Tax Request Hearing. RCV; Ayes: Block, Jensen, Nelson, Nutting. Nays: None.

A motion was made by Block and seconded by Nutting to approve the 2016-2017 Budget as proposed. RCV; Ayes: Block, Jensen, Nelson, Nutting. Nays: None. Motion Passed.

A motion was made by Jensen and seconded by Nelson to increase the total restricted funds

authority by an additional 1%. RCV; Ayes: Block, Jensen, Nelson, Nutting. Nays: None.

Motion Passed.

A motion was made by Block and seconded by Nutting to approve Resolution 2016-7 to set the tax request for the 2016-2017 fiscal year. RCV; Ayes: Block, Jensen, Nelson, Nutting. Nays: None. Motion Passed.

At 9:35 a.m. Jensen made a motion seconded by Block to go into executive session to discuss personnel. RCV; Ayes: Block, Jensen, Nelson, Nutting. Nays: None.

ACT Nelson was asked to stay the rest of the audience was asked to leave.

At 10:14 Jensen advised executive session was over and invited everyone back in to the meeting room.

Jensen made a motion seconded by Block to return Deputy Clerk York's wage to $13.84 per hour as of September 12th, 2016. RCV; Ayes: Block, Jensen, Nelson, Nutting. Nays: None.

Jensen made a motion seconded by Nelson to increase York's pay by $1 per hour with no 4% increase as of October 1st, 2016. Ayes: Block, Jensen, Nelson Nays: Nutting

All business complete, Jensen made a motion to adjourn. Nutting seconded the motion. All were in favor. Council adjourned at 10:16 a.m. Meeting of this date was held pursuant to published notice in the Creighton News, Creighton, Nebraska. The next regular meeting of the Mayor and Council will be held on Thursday, October 13, 2016 in the meeting room of the Creighton City Offices at 809 Main Street, Creighton, Nebraska at 6:30 p.m.

MAYOR

ATTEST:

CITY CLERK
(SEAL)

CITY OF CREIGHTON
KNOX COUNTY
NEBRASKA